



# 129th MAINE LEGISLATURE

LD 1322

LR 1348(02)

## An Act To Provide Equitable Tax Treatment to State-licensed Marijuana Businesses

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
<b>Net Cost (Savings)</b>				
General Fund	\$209,388	\$498,950	\$745,950	\$1,035,700
<b>Appropriations/Allocations</b>				
General Fund	\$209,388	\$209,200	\$209,200	\$209,200
<b>Revenue</b>				
General Fund	\$0	(\$289,750)	(\$536,750)	(\$826,500)
Other Special Revenue Funds	\$0	(\$15,250)	(\$28,250)	(\$43,500)

#### Fiscal Detail and Notes

The bill allows an income tax deduction for business expenses related to adult use marijuana establishments and testing facilities and medical marijuana manufacturing facilities and would result in a reduction in General Fund revenue of \$289,750 in fiscal year 2020-21 and a reduction in Local Government Fund revenue of \$15,250 in fiscal year 2020-21. The bill includes General Fund appropriations of \$209,388 in fiscal year 2019-20 and \$209,200 in fiscal year 2020-21 for 2 Senior Tax Examiner positions and related costs.