



129th MAINE LEGISLATURE

LD 1056

LR 1067(03)

An Act To Update and Amend the Finance Authority of Maine Act

Fiscal Note for Bill as Engrossed with:

C "A" (H-224)

Committee: Innovation, Development, Economic Advancement and Business

Fiscal Note

Increased loan liability - Finance Authority of Maine

Fiscal Detail and Notes

This legislation allows the Finance Authority of Maine (FAME) to increase its maximum loan insurance amount through its Commercial Loan Insurance Program from \$7.0 million to \$7.5 million per entity. FAME has indicated that there are sufficient funds in its loan insurance reserve fund to support the increase.